

ECONOMICS (ECON)

ECON 130 Special Topics 1-3

ECON 200 Personal Stewardship 3

ECON 203 Macroeconomics 3

A study of how economic forces and policies effect the working of the economy as a whole. Topics addressed include the determination of national income and output; unemployment and inflation; monetary and fiscal policies' international trade and finance.

Core Category: Human Behavior

ECON 204 Microeconomics 3

A study of the economic factors that affect the behavior of consumers and business firms, with particular attention to supply and demand. Problems of competition and monopoly, labor-management relations, agriculture, income distribution, and poverty at home and abroad are discussed.

ECON 205 Essentials of Economics 3

This course is designed to introduce students to the basic principles and tools of microeconomic and macroeconomic analysis, emphasizing the importance of economic literacy in being a responsible citizen and addressing key social issues. Students will become familiar with basic characteristics of market economies, the interaction of supply and demand, the role of government in regulating the economy, the concept of elasticity, marginal analysis in production, an overview of market cycles, unemployment, fiscal and monetary policy, the national debt, inflation, fractional-reserve banking and the role of the Federal Reserve System.

ECON 220 Faith and Economic Justice 3

An examination of the economics of poverty and discrimination set within a holistic, biblical version for empowering the poor. Alternative methods for measuring poverty, and a range of policy options for dealing with poverty and discrimination in both the U.S. and globally are covered.

ECON 230 Special Topics 1-3

ECON 230B Game Theory 3

This course introduces students to the basic tools of Game Theory and its applications to economics, political science, law, biology, and daily life. Concepts such as dominant strategies, backward induction, and Nash equilibrium are utilized to predict outcomes, solve problems, and maximize social welfare. Students learn to recognize and model strategic situations, and to predict when and how their actions will influence the decisions of others. The course analyzes a range of real world situations including elections, startups, international relations, conflict resolution, environmental conservation, and cartels.

ECON 305 Economic Policy Issues 3

This course invites students to explore contemporary issues in economics policy through readings, roundtable discussions, and papers. The course begins with a review of economic analysis and then proceeds to selective forays into two contemporary issues in economic policy.

Prerequisites: ECON 203

ECON 330 Healthcare Economics 1-3

This course is designed to enable practicing and prospective nurses to develop and apply the skills of a comprehensive health assessment including physical, developmental, mental, and neurological assessments of school-aged children and youth. Data collection, data interpretation and documentation will be emphasized. Activities are designed to facilitate acquisition of the skills necessary to perform a physical assessment of a child.

ECON 495 Internship 2-12

Supervised experience and training in a private firm, government agency or financial institution, designed to demonstrate the application of the principles learned in the classroom to actual situations.

ECON 498 Teaching Assistant 1-3

ECON 512 Managerial Economics 3

The course entails an integration of principles from various fields of business and economics, with an emphasis on management decision-making and policy formation. It encompasses the integration of theory, methodology and analytical tools for the purpose of making decisions about the allocation of scarce resources in production and service sector organizations. Particular attention is paid to basic economic concepts in the areas of consumer behavior, production and cost, pricing and structure of the economy, environment, industries, and firms.

ECON 513 Economic Development of Developing Countries 3

The purpose of this course is to develop a better understanding of the macroeconomic problems of developing countries, theories of economic development and methods and techniques needed to resolve problems, promote growth, and meet the needs of developing nations at national and global levels.

ECON 515 Financial Economics 3

A survey of accounting, finance, and economics necessary for the financial management of any organization. Students leave this course with a managerial command of these broad subject areas and are equipped to make organizational decisions based on the information received from financial reports and forecasting.